

Loan Repayment Plan Request Form

Policy number:

Purpose of this form

Use this form to create or modify a loan repayment plan on your Policy.

Terms used in this form

Foresters Financial™, Insurer or We mean The Independent Order of Foresters or Foresters Life Insurance Company (FLIC).
You or your mean the Owner(s) who is/are completing and signing this form, unless otherwise specified.
Policy means a Certificate, or Policy issued by an Insurer and includes each rider that is attached.
Owner includes Policy Owner and Absolute Assignee.

1. Owner Information

Information about the Policy Owner.

If the Insured was a minor at issue and is now the current Owner, we will require a copy of government ID (Driver's Licence, Passport or notarized signature) to accompany this request, unless it has been previously provided. This will ensure that there are no delays in processing.

Owner 1 Name (first, middle initial & last)

Date of Birth (mm/dd/yyyy)

Address

Primary Phone Number

Owner 2 Name (first, middle initial & last)

Date of Birth (mm/dd/yyyy)

Address

Primary Phone Number

2. Create a New Loan Repayment Plan

If completing this section, you do not need to complete section 3.

- Please set up a scheduled loan repayment of \$ to be added to my premiums. (Minimum equivalent of \$25.00 per month)
- For **Foresters Universal Life only**—Redirect my premium payments toward the loan balance.
- For **Paid-up Policies**—Please set up a scheduled loan repayment of \$ (Minimum equivalent of \$25.00 per month). A completed Request for Pre-Authorized Chequing Plan form must be submitted with this request.

3. Modify an Existing Loan Repayment Plan

If completing this section, you do not need to complete section 2.

I wish to modify my existing loan repayment plan by: (select one of the following)

- Modifying my existing loan repayment amount from \$ to \$. Please apply this new amount to the loan balance.
- For **Foresters Universal Life only**—Redirecting my current premium payments towards the loan balance.

4. Signature Section

If your request will increase the amount drafted through a Pre-Authorized Cheque Plan and you are not the Payor whose account is being drafted from, the Payor's signature is also required.

Please remember that interest on the outstanding loan is charged as described in your Policy. Any outstanding loan balance is deducted from any proceeds payable at time of claim and/or surrender.

Owner 1 - Print name

Signature of Owner 1

 X

Date (mm/dd/yyyy)

Owner 2 - Print name (If applicable)

Signature of Owner 2

 X

Date (mm/dd/yyyy)

Payor - Print name (If applicable)

Signature of Payor

 X

Date (mm/dd/yyyy)